



ESTD: 1949
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Head Office : (0863) 2230737
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THE GUNTUR CO-OPERATIVE URBAN BANK LTD.
(Regd. Under A.P. Mutually Aided Co-op. Societies Act. 1995)
3/2, BRODIPET, GUNTUR

Cir. No. 19/2022-23

Date: 16.07.2022

CIRCULAR TO ALL BRANCHES

To
The Branch Manager,

CIRCULAR ON LOAN INTEREST RATES

It has been decided in the meeting of Managing Committee of the Board held on 15th July 2022 to revise the interest rates on some of the categories of advances with effect from 18th July 2022

INTEREST RATES ON TERM LOANS & PROJECT FINANCE

Amount	Existing Interest Rates	Revised Interest Rates
<u>Term Loans</u>	14%	13%
Up to 15 Lakhs		
Above 15 lakhs to 30 lakhs	13.50%	13%
Above 30 lakhs to 50 lakhs	13%	13%
Above 50 lakhs to 75 lakhs	12.50%	12%
Above 75 lakhs to 1.00 crore	12.25%	12%
Above 1.00 Crore	12%	11.50%
<u>Housing Loans</u>		
Up to 25 Lakhs	9%	9%
26 Lakhs to 50 Lakhs	9.25%	9.25%
51 Lakhs to 140 Lakhs	9.50%	9.50%
<u>Vehicle Loans</u>		
Two wheeler	13%	13%
Car Loans (New Car)	7% to 9% Based on CIBIL Score	7% to 9% Based on CIBIL Score
Car Loans(Used Car)	12% to 15% Based on CIBIL Score	12% to 15% Based on CIBIL Score
<u>Education Loans</u>	12%	12%
<u>Secured Over Draft</u>	12%	12%



Contd.. Page. 2.



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Gold Loans		
Gold Loans (3 Months) Premium Gold Loans (3 Months)	8%	8%
Special Gold Loans(6 Months) Special Premium Gold Loans (6 Months)	8.50%	8.50%
Gold Loans(12 Months) Premium Gold Loans (12 Months)	9%	9%
Special Gold Loans(12 Months) Special Premium Gold Loans (12 Months)	12%	12%
Overdraft against Gold Ornaments-SME	9%	9%

There is no change in existing interest rates for remaining categories of Loans.

Please bring the information about revised interest rates to the customers and staff members.

Chief Executive Officer

